

Transfers From the General Fund

Organization: 190900

	2014/15 Actual	2015/16 Current	2016/17 Requested	2016/17 Approved	Percent Change
Revenues					
From General Capital Projects	\$0	\$0	\$58,217	\$58,217	100.0%
General Fund	4,117,613	7,592,094	13,728,083	8,268,205	8.9%
Total	\$4,117,613	\$7,592,094	\$13,786,300	\$8,326,422	9.7%
Expenses					
E-911 Fund	1,350	0	0	0	0%
General Capital Projects	1,225,000	3,121,277	4,710,084	3,341,342	7.1%
Reappraisal Fund	369,763	374,329	412,551	397,072	6.1%
Schools Capital	0	799,988	5,294,440	1,235,000	54.4%
Self Insurance Fund	1,721,500	1,721,500	1,737,717	1,721,500	0.0%
State USUB Substance Abuse	0	0	31,508	31,508	0%
Water & Sewer Capital	800,000	0	0	0	0%
Water & Sewer Fund	0	1,575,000	1,600,000	1,600,000	1.6%
Total	\$4,117,613	\$7,592,094	\$13,786,300	\$8,326,422	9.7%

Budget Highlights

The budget includes a transfer from General Capital Projects – Economic Development Reserve Project to fund the County’s portion of the NC Data Campus debt not supported by current year ¼ cent sales tax allocations for Economic Development. These funds were reserved from prior year sales tax collections for Economic Development purposes.

The General Capital Projects transfer increase is due to increases in the Technology Infrastructure and Server Desktop Applications Projects and the use of \$50,000 of the proceeds from the Sale of Slanting Bridge Road property toward the purchase of property adjacent to Riverbend Park. The transfer to Schools capital increased to address more school capital projects in the coming year, while reserving funds to address future student growth. The transfer to the Reappraisal Fund increased primarily for salary and benefit changes. The transfer to the Water & Sewer Fund increased based on the value of a penny.