

MOTOR VEHICLE APPEAL NOTIFICATION

Date of Appeal: _____

Appellant: _____

Mailing Address: _____

Owner of Property: _____

Physical Address of Property: _____

Office Use Only

- ☐ Signed Appeal Form
 - ☐ Original Bill of Sale
 - ☐ Complete Pictures
 - ☐ Valuation Date
-
- ☐ Title Information

Year: _____	Current Mileage: _____
Make: _____	Model: _____
VIN: _____	Plate: _____
Weight: _____	
Cylinders: ☐ 4 Powertrain: ☐ Gas ☐ 6 ☐ Diesel ☐ 8 ☐ Electric ☐ Hybrid	Drivetrain: ☐ Front-Wheel Drive (FWD) ☐ Rear-Wheel Drive (RWD) ☐ All-Wheel Drive (AWD) ☐ Four-Wheel Drive (4WD)

Appealing:

	<u>Property Type</u>	<u>Condition</u>	<u>Purchase Date</u>	<u>Purchase Price</u>	<u>Opinion of Value</u>
○	Plated Motor Vehicle	☐ Very Good ☐ Good ☐ Average ☐ Fair ☐ Poor	_____	\$ _____	\$ _____

	<u>Reason</u>	<u>Billed Address</u>	<u>Billed Tax Districts</u>	<u>Corrected Address</u>	<u>Corrected Tax Districts</u>
○	Incorrect Situs/Tax Districts	_____	_____	_____	_____
		_____		_____	

I wish to appeal the assessed value, situs, or taxable status of the Personal Property described above for the following detailed reason(s):

You must submit documentation to support your opinion of value. Please attach all applicable information pertinent to your assessment. Please include your bill of sale and current pictures showing your vehicle's current condition.

Appellant Signature

Phone Number

Email Address



Registered Motor Vehicles

Licensed motor vehicles are valued at retail market value for property tax purposes in accordance with the North Carolina Vehicle Valuation Manual. A motor vehicle offered for sale by a dealer to the end consumer represents the best example of the retail market value.

- Licensed motor vehicles are not valued at wholesale, blue book, trade-in or private party asking price for property tax purposes.
- There are various online valuation tools available. These sites often offer trade-in, wholesale, private-party, and retail market values.
- Trade-in values represent what you might expect a dealer to offer you for your vehicle to apply toward the purchase of another car in the dealer's inventory.
- Wholesale values represent the value the dealer would pay to purchase a vehicle from a car manufacturer or from a dealer auction.
- Private-party value is the price one could expect for vehicle sales between a private buyer and a private seller.
- Retail market value is the sales price of a vehicle purchased from a dealer, including all accessories attached to the vehicle. This is the value used to reflect retail level of trade for property tax purposes.

Value adjustments may be necessary if the owner can document:

- high mileage
- significant body or frame damage
- excessively worn interior
- other damage that may significantly reduce the retail value
- Note: normal wear and tear will not be considered.

Documentation that will be considered for a vehicle value appeal

- A copy of the bill of sale documenting the purchase price from a local dealer
- A written appraisal performed by a dealer or qualified appraiser that clearly states the appraisal reflects the retail value as of the January 1 of the year in which the taxes are due
- For vehicles less than eight years old, documentation of high mileage from an annual inspection, oil change or other invoices.
- Repair estimates for vehicles that have been significantly damaged

Documentation that will not be considered for a vehicle value appeal

- Wholesale (black book) or trade-in values pulled from any internet valuation website, magazine or catalog
- A trade-in or wholesale value appraisal from a dealer
- Written offers from a dealer to purchase your vehicle
- A bill of sale from a private seller

Appeal Deadline:

Licensed vehicle value appeals and all supporting documentation must be postmarked within 30 days of the due date printed on the renewal notice.